

## Message Text

LIMITED OFFICIAL USE

PAGE 01 NASSAU 00581 261905Z  
ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 AID-05 CIAE-00 COME-00  
EB-08 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00  
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /053 W  
-----261907Z 129132 /50

P 261603Z APR 77  
FM AMEMBASSY NASSAU  
TO SECSTATE WASHDC PRIORITY 9300

LIMITED OFFICIAL USE NASSAU 0581

E.O. 11652: N/A  
TAGS: EFIN, CFED, BF  
SUBJ: CASTLE BANK SURRENDERS BAHAMIAN LICENSE

1. CASTLE BANK AND TRUST SURRENDERED ITS LICENSE IN THE BAHAMAS AND WILL MOVE ITS OPERATION TO ITS HEAD OFFICE IN PANAMA. SURRENDER OF LICENSE WAS DONE BY LETTER TO CENTRAL BANK GIVING REASON THAT IRS AND OTHER INVESTIGATIONS CENTERING AROUND CASTLE BANK WERE HURTING THE REPUTATION OF THE BAHAMAS. CASTLE WAS, THEREFORE, MOVING ITS OPERATION TO PANAMA BEFORE MORE DAMAGE WAS DONE.

2. EMBASSY LEARNED OF LICENSE SURRENDER BY COURTESY TELEPHONE CALL FROM CENTRAL BANK. WILL REPORT WHEN MORE INFORMATION BECOMES AVAILABLE.  
OLSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKS, TRANSFER OF OFFICES, LICENSES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 26-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977NASSAU00581  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770145-0587  
**Format:** TEL  
**From:** NASSAU  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770419/aaaaapsg.tel  
**Line Count:** 42  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 6b8d1c9f-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 18-Nov-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2692105  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CASTLE BANK SURRENDERS BAHAMIAN LICENSE  
**TAGS:** EFIN, CFED, BF, PN, CASTLE BANK & TRUST  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/6b8d1c9f-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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